

**Project Proceeds Report**  
(For Stream of Payments and Lump Sum Receipts)  
**Kentucky Community Development Office**  
**Governor's Office for Local Development**

Grantee Information

This report is required of all CEGG Recipients that receive or may receive any project proceeds.

Grantee: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Contact Person: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Email Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_

Report for Year Ending \_\_\_\_\_

Certification

The Grantee's Authorized Representative certifies that:

- A.) To the best of his/her knowledge and belief, the information in this report is true and correct as of the date of the report.
- B.) All supporting documentation has been attached hereto.
- C.) No event of default has occurred or is continuing under the terms and conditions set forth in the Grant Agreement for this project.
- D.) All representations and warranties made by the Grantee in the Grant Agreement for this project are true and correct as of this date.

Typed Name of Grantee's Authorized Representative: \_\_\_\_\_

Title: \_\_\_\_\_

Signature of Grantee's Authorized Representative: \_\_\_\_\_

Date: \_\_\_\_\_

GOLD Only

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_

Project Name: \_\_\_\_\_

1.) If no project proceeds account has been established, complete the following certification:

The aforesigned hereby certifies on behalf of the Grantee that no qualifying project proceeds have been received by the Grantee through the end of the fiscal year set forth above which would necessitate the creation of a project proceeds account.

By: \_\_\_\_\_  
Grantee's Authorized Representative Signature

2.) If a project proceeds account has been established, complete the following report:

Date Account Opened: \_\_\_\_\_ Account Number: \_\_\_\_\_

Name of Bank (including city): \_\_\_\_\_

Name of Account: \_\_\_\_\_

Project Proceeds Account Balance as of Prior Fiscal Year End: \$ \_\_\_\_\_

Gross Income Received from any Periodic Payment Stream:  
(this FY; Attach Description) \_\_\_\_\_

Gross Income Received from Any Lump Sum Payments:  
(this FY; Describe on Page Three) \_\_\_\_\_

Interest Income Earned through Fiscal Year End: \_\_\_\_\_

*Less:* Costs Incurred from receipt of Payment Stream: < \_\_\_\_\_ >  
(Attached Supporting Documentation)

*Less:* Expenditures for KCDO Approved Uses: < \_\_\_\_\_ >  
(Attached Supporting Documentation)

(Sum of the above items)  
Net Project Proceeds through Fiscal Year End: \$ \_\_\_\_\_

*Less:* Funds Previously Remitted to KCDO - this Fiscal Year < \_\_\_\_\_ >  
(Attached Supporting Documentation)

Residual funds to be remitted to KCDO/GOLD  
(Annually, payable to Kentucky State Treasurer) \_\_\_\_\_

Describe Any Lump Sum Payments from the Sale of Property

Attach a Legal Description of the Real Property Conveyed

Date of Closing: \_\_\_\_\_

Contract Sale Price: \$ \_\_\_\_\_

Less: Closing Costs: < \_\_\_\_\_ >  
(Attach Settlement Statement)

Less: Other Costs: < \_\_\_\_\_ >  
(Attach Supporting Documentation)

Net Proceeds to Grantee: \$ \_\_\_\_\_

Describe Any Other Lump Sum Payments

Description of Lump Sum Payment:

- ☐ Annual Lease Payment (of building(s) or Real Property for any purpose)  
☐ Proceeds of Mortgage Loan or any type of Encumbrance  
☐ Other

Describe: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date of Receipt: \_\_\_\_\_

Amount of Lump Sum Payment: \$ \_\_\_\_\_

Less: Costs (Attach Supporting Documentation): < \_\_\_\_\_ >

Net Proceeds to Grantee: \$ \_\_\_\_\_

All CEGG grantees must return total receipts and disbursements from their project proceeds account. In cases where property and/or facilities are leased, the agreement between the "grantee" and their respective "lessee" shall reflect language assuring the lease payments are paid directly to GOLD. KCDO will redeposit all recaptured funds into the respective account and those funds will become available for eligible activities within the CEGG program. Remit by checks made payable to the Kentucky State Treasurer and mail to the Governor's Office for Local Development at 1024 Capital Center Drive, Suite 340, Frankfort, KY 40601.

Kentucky Community Development Office • Governor's Office for Local Development  
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